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compassion
justice
hope
dignity
respect

st.stephen's green trust ANNUAL REPORT AND ACCOUNTS 2008

Charity Number CHY10449

St Stephen's Green Trust is a grant-giving organisation which supports organisations working in Ireland to improve the lives of people who are affected by poverty, disadvantage and social exclusion

The Trust was set up in 1992 by a Dutch philanthropic family, which operates worldwide. Since 2003, it has had 3 further sources of funding, all religious orders, which sold property, some of the proceeds being gifted to the Trust to assist it in its mission. They are the Daughters of the Cross of Liege, the Discalced Carmelites and the Oblate Fathers.

What do we fund?

The Trust will consider project or core costs for community and voluntary organisations. Grants levels are generally from €1,000 to €12,000. In 2009, the Trust is inviting applications only from organisations with annual income below €500,000.

The Trust cannot consider applications for building costs; general appeals; retrospective funding and individuals.

The General Grants Scheme

operates on a 32 county basis. In 2009 the Trust will offer grants to organisations working with people who are homeless, prisoners / ex-prisoners and Travellers.

The Darndale/Belcamp Grants Scheme

supports organisations working across a wide range of issues in Dublin 17. This scheme will operate until 2015.

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Directors who served during the year

Stephen Rourke (Chairman)
Sr Maria McGuinness RSM
Fr. Mike Drennan SJ
Donal O'Brien
Jane Leek

Representatives

Sr. Anne Kelly FC,
Daughters of the Cross of Liege
Fr Vincent O'Hara OCD, Discalced Carmelites
Fr Tony Clancy, OMI, Oblate Fathers
Fr Paul Byrne OMI (Honorary President)

Legal and Financial

David Fleetwood, Company Secretary
C. D. Mullock and Company Chartered Accountants, Registered Auditors
A&L Goodbody Solicitors

Grants and Development Director

Orla O'Neill

For a copy of our application form and guidelines please contact Orla O'Neill:

St. Stephen's Green Trust,
PO Box 950, Naas, Co Kildare.
Telephone/Fax: 045 480666
Email: info@ssgt.ie
Website: www.ssgt.ie

trustees

Stephen Rourke

A graduate of Trinity College, Dublin, Stephen has been involved in supporting a wide range of voluntary and community initiatives throughout Ireland for over 20 years. He has served as Director of the Ireland Funds, and has acted as consultant to the Gulbenkian Foundation. He has carried out policy development and evaluation work for a wide variety of clients, including the International Fund for Ireland, Pobal, Disability Federation of Ireland, Barnardos, Dublin City Council, the National Drugs Strategy Team and the EU Programme for Peace and Reconciliation. Stephen is also a board member of Philanthropy Ireland, Dublin Aids Alliance and Friends of the Earth.

Jane Leek

Jane has 18 years experience of administering grant making trusts and public sector funds. In the 1990s she managed grant funds for the UK Civic Trust and the then National Lottery Charities Board. Jane currently works for Porticus UK in London which advises various charitable trusts on grant giving. She holds a degree in psychology from Liverpool University and an MA in Theology from Heythrop College and has just completed the Post Graduate Diploma in Grant Giving Management from the Centre for Charity Effectiveness at Cass Business School.

Sr Maria McGuinness RSM

Sr Maria is a Sister of Mercy qualified in general nursing, child care and social work. She worked for 17 years in a residential centre for girls with behavioural problems in London. In 1984, she was founder and director of Ireland's largest family and community centre, based in Waterford city. Sr Maria served for 3 years on the National Executive of Mercy Ireland and served on the leadership team of the Mercy Southern Province for six years. She spent 3 years as a social worker with the Irish Commission for Prisoners Overseas, which involved working with Irish people in prisons overseas and their families in Ireland. Maria is currently pioneering a core values approach in the Mercy way of life, both within the congregation and in ministries.

Donal O'Brien

Donal O'Brien is a partner in a medium sized Chartered Accountancy practice that he founded twenty five years ago. His clients include a large number of charities and not-for-profit organisations and he has a particular interest in the issues that impact on the organisations in these sectors, including the changing legislative environment for charities. Donal is a graduate of University College Dublin and a member of the Institute of Chartered Accountants in Ireland and the Institute of Taxation in Ireland, He has served on the Boards of a number of voluntary bodies.

Fr. Mike Drennan

Fr. Michael Drennan is a Jesuit with a post-graduate degree in psychology. He worked for many years as a counsellor and spiritual director. He was Director of the Jesuit Centre of Spirituality, Manresa, Dublin, for 6 years. Later, he was Secretary General of the Conference of Religious (CORI) and currently he helps in administration in the Order.

the chairperson's report

On behalf of the Trustees of St. Stephen's Green Trust I am pleased to present our Annual Report and our accounts for 2008. It was a challenging year for St. Stephen's Green Trust and, like many other Charitable Foundations and commercial interests, we were adversely affected by the various crises which took place in the global and Irish money markets during 2008. On account of significant reductions in some of our investments the grant-giving income available to St. Stephen's Green Trust has decreased from €790,050 in 2006 to €644,783 in 2008 - a drop of almost 20%.

This drop in income, largely caused by the collapse of the equity markets in Ireland and in other countries, has had an obvious and unfortunate impact on the number of organisations and groups which we were able to support in 2008. The Trustees of St. Stephen's Green Trust were extremely conscious of the fact that our capacity to make grants to a fairly large number of organisations and groups was being reduced at the same time as many of these organisations and groups were receiving less money from Government Departments and statutory agencies. This situation has served to highlight the fact that there are relatively few funding opportunities and possibilities for organisations and groups within the community and voluntary sector in Ireland. If organisations and groups suffer a significant reduction in statutory funding (or have their funding cut altogether) it can be extremely difficult and oftentimes impossible to secure alternative funding. In the Republic of Ireland, for example, there are only about 30 Charitable Foundations – this compares unfavourably to the 8,800 Charitable Foundations in the UK.

2008 was a difficult and challenging year for St. Stephen's Green Trust as we tried to manage a situation where the amount of grant-giving money decreased and the requests for financial assistance increased significantly.

The precarious nature of reliance on Government funding is reflected in the savage cuts which have led to the closure of the National Consultative Committee on Racism and Interculturalism, the decimation of the Equality Authority and the abolition of the Combat Poverty Agency and the harsh cutbacks which have taken place within the Irish Human Rights Commission. The very harsh budgetary decisions appear to have been focused on agencies which have been critical of Government. It would be unfortunate if we are moving to a situation where no dissent is tolerated and where organisations and groups critical of Government policies will have their public funding significantly reduced or withdrawn completely.

St. Stephen's Green Trust will continue to work with organisations and groups which promote human rights, equality and social justice. We are of the view that these principles represent the hallmarks of a decent and democratic society. Some of the groups whom we work with – disability groups, homelessness organisations, Traveller groups, groups dealing with offenders and ex-prisoners – are clearly aware of many of the injustices and inequalities which exist within Irish society. We are pleased to be in a position to support projects and initiatives being developed by these groups.

In 2008, St. Stephen's Green Trust spent some time developing a programme called the Christian Values and Social Change Programme which will be launched in 2009. The programme emerged from a desire of one of our funders for St. Stephen's Green Trust to have a stronger focus on the transmission of Christian values and the development of leadership within the Churches in Ireland. St. Stephen's Green Trust engaged Dr. David Barker, a social scientist with a strong background in faith-based work, to undertake an extensive series of consultations and this led to the establishment of the Christian Values and Social Change Programme (which will have a minimum budget of €100,000 in 2009).

St. Stephen's Green Trust is pleased with the work which has taken place in the Darndale/Belcamp area of north Dublin during 2008. This work is a direct result of a financial contribution of €2 million from the Oblates of Mary Immaculate to St. Stephen's Green Trust for activities in the Darndale/Belcamp area. This money is being allocated over a 10 year period. In addition to the ongoing distribution of grants to local groups in Darndale/Belcamp, St. Stephen's Green Trust is also happy to have played a lead role in the production of a 5 year Strategic Plan for the area (to be launched in 2009) and in providing developmental, technical support to a number of local groups (through the work being carried out by Breda Keogh). The Trust welcomes the financial and other contributions made by 3 bodies towards the Needs Analysis: Dublin City Council; DNE Drugs Task Force and Northside RAPID.

St. Stephen's Green Trust is also pleased to have been associated with the work of Philanthropy Ireland during 2008. St. Stephen's Green Trust was one of the founding members of Philanthropy Ireland and is currently represented on the Board of Philanthropy Ireland. Under the leadership of Liam O'Dwyer (Chairperson) and Jackie Harrison (Chief Executive) Philanthropy Ireland has made significant progress in raising awareness about philanthropy in Ireland (especially amongst potential

the chairperson's report continued

philanthropists) and in highlighting issues to key public sector decision makers about the most effective ways to grow and develop philanthropy in Ireland. At a time when many organisations are worried about their sustainability and ongoing reliance on public funding, there has never been a more important time to grow the philanthropic sector in Ireland.

I am very grateful for the support, the advice and the wisdom provided to St. Stephen's Green Trust by our own Trustees and by the observers from donor organisations who attend our Trustee meetings. I am also very appreciative of the contributions which have been made by Orla O'Neill to the development of St. Stephen's Green Trust in 2008. Orla is the Grants and Development Director of St. Stephen's Green Trust and she has played an instrumental role in administering grants in an effective and professional manner and in progressing many of the positive developments which have taken place during 2008.

Finally I would like to thank the donors who have contributed to the St. Stephen's Green Trust and who have entrusted us with the responsibility for allocating money on behalf of their organisations and congregations – Stichting Porticus, the Daughters of the Cross, the Oblates of Mary Immaculate and the Discalced Carmelites are the main funders of the St. Stephen's Green Trust and we are very pleased to have developed the type of partnership model within which they provide the money and we carry out the assessments and administer the grants (with a clear focus on the funding priorities and preferences of the donor organisations and congregations).

2008 was a difficult and challenging year for St. Stephen's Green Trust as we tried to manage a situation where the amount of grant-giving money decreased and the requests for financial assistance increased significantly. We tried to be fair and reasonable to applicant groups and we alerted them to the fact that there was less money available in 2008 than there was in 2007. Prevailing economic circumstances suggest that St. Stephen's Green Trust might also have to curtail its grant-giving activities in 2009 in order to protect our investments and to guarantee the long-term sustainability of St. Stephen's Green Trust.

Hopefully, the economic and monetary situation in Ireland and in other countries will improve within the next 3-5 years. This economic and monetary upturn will enhance the grant-giving capacity of Charitable Foundations like St. Stephen's Green Trust. In the meantime we will endeavour to keep supporting groups and organisations which have the potential to make a difference within Irish society and to improve the quality of life for people experiencing high levels of disadvantage and social exclusion. Through working with these groups and organisations and through seeking to influence other organisations and agencies we can all work together to make Ireland a better place to live for all of our citizens.

Stephen Rourke, February 2009

st.stephen's green trust

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grants and development report

equity

Total grants awarded in 2008 was €644,783, down 7% overall on last year. The reduction in the General Grant Scheme was significantly greater than the Darndale Belcamp Grants Scheme. Fewer grants were given due to less money being available as a result of the downturn in the financial markets. Two of our funds are sourced from permanent endowments.

There were 203 applications to the Trust in 2008 of which approximately 56% were allocated grants. The number of applications is up 5% on 2007 and the success rate is similar to 2007. The 114 successful grants are listed below.

Grants are divided into the General Grants Scheme and the Darndale/Belcamp grants scheme and criteria for each are detailed in our Guidelines.

The General Grants Scheme

which is available to organisations across the 32 counties, made 81 grants in 2008, down from 89 in 2007, a reduction of 9%. The total sum awarded in 2008 was €396,835, a 30% reduction on 2007. The average grant was €4,900, down from €6,300 in 2007 and reflects the larger number of grants made, relative to available funds, compared to last year. Grants ranged from €1,000 to €12,000.

The Trust continued to develop the new Christian Values and Social Change grants programme, funded by one of the four funders, Porticus UK.

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A restricted call for proposals is being made under specific criteria in Spring 2009 and grants will be awarded prior to the Summer. The Programme is informed by a view from the Trustees that in Ireland today there is considerable poverty of spirit, a fracturing of family and community and a breakdown of institutions, all of which have contributed to a tangible sense of hopelessness. The Christian Values and Social Change initiative is intended to provide opportunities for organisations concerned about this reality and who are enthusiastic about creating social change in a way that values diversity and promotes cohesiveness.

The Darndale/Belcamp Grant Scheme

which will continue until 2015, awarded €247,948 in 33 grants. One grant of €40,000 was for core funding for the New Life Centre, and made in partnership with the Oblate Congregation. Of the 32 remaining grants, the average grant was €6,500, an 18% increase on 2007. The Trust continued its direct involvement in the management of two particular grants, the Needs Analysis and the Grantwriter pilot project.

Needs Analysis

SSGT Chairman, Stephen Rourke chaired the Darndale Belcamp Needs Analysis Steering Committee during the year. This Committee managed the implementation of the Community Survey which took place between June and December 2008, co-ordinated by Donagh MacArtain. The survey was conducted in 480 households by a team of specially-trained local researchers. A separate on-line youth survey was also undertaken. This project continues in 2009 with a focus on identifying locally-led responses and recommendations to the survey findings. The Trust appreciates the involvement of the Steering Committee in the success of the project, whose members including people living and working in the area. In particular, the financial support of Dublin City Council, the DNE Drugs Task Force and Northside RAPID has contributed to the impact of the project.

Grantwriter

Breda Keogh worked with 7 sports groups throughout the year supporting them across a range of areas with a view to increasing their capacity and success in attracting funding from other sources. This has proved successful and several sports groups got grants for the first time or increased the amount they got from some sources. A review of this pilot project will take place in 2009 with a view to examining how the service might be provided in the future if the review is favourable.

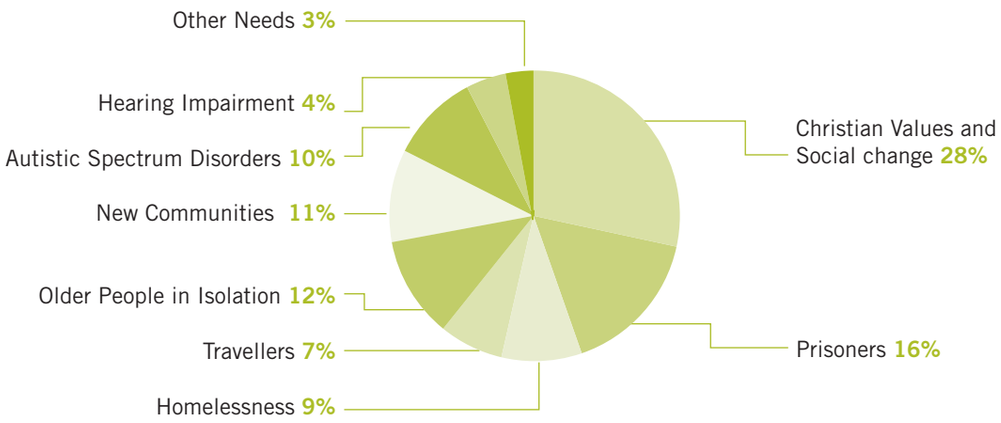
grant distribution by priority area ’08

General Grants Scheme

The Trust had 8 specific grants focus areas in 2008 under the General Grant Scheme. The following table shows the amount and number of grants given under each area.

Priority Area	Amount awarded	% allocation	No of grants
Christian Values and Social Change	€111,500	28%	16
Prisoners / Ex-prisoners	€65,200	16%	10
Homelessness	€33,500	9%	6
Travellers	€29,000	7%	7
Older People in Isolation	€46,500	12%	14
New Communities	€42,775	11%	14
Autistic Spectrum Disorder	€39,000	10%	7
Hearing Impaired	€17,360	4%	6
Other Needs	€12,000	3%	1
TOTAL	**€396,835**	**100%**	**81**

The Trust awarded 81 grants under this scheme in 2008 and the total awarded was €396,835, a 30% reduction on 2007. Of the 81 grants, 10 were for €10,000 or more in 2008, compared to 20 in 2007. Most grants were for smaller amounts and the average grant was €4,900.



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grant distribution by region'08

General Grants Scheme

The distribution of grants by region is as follows:

Region	Amount awarded	% allocation	No of grants
Eastern	€194,635	49%	40
Mid West	€50,500	13%	9
South	€31,700	8%	8
South East	€28,000	7%	4
Midlands	€24,500	6%	8
North East	€12,000	3%	3
North West	€4,000	1%	1
West	€3,500	1%	2
Northern Ireland	€48,000	12%	6
TOTAL	**€396,835**	**100%**	**81**

Grants were distributed in all regions. Almost half of the funding went to the Eastern region, 5% less than in 2007 and continuing the trend of prioritising applications from outside Dublin.

Darndale Belcamp Grants Scheme

33 grants were made under the Darndale Belcamp Grants Scheme to a total of €247,948. This includes an amount of €17,000 granted by 3 bodies who are partners in the Needs Analysis project. Dublin City Council contributed €10,000, the Dublin North East Drugs Task Force gave €5,000 and €2,000 was granted by Northside RAPID. As with previous years, the bulk of the grants went to clubs and organisations working with children and young people resident in the area. Most other grants were awarded under the Community Development priority area, to local groups working on specific projects to enhance the lives of people living in the Darndale Belcamp area.

Grants Focus Areas	Amount awarded	No of grants
Children and Young People	€105,320	17
Community Development	€84,928	10
Christian Values and Social Change	€43,000	2
Older People in Isolation	€10,000	3
Travellers	€4,700	1
TOTAL	**€247,948**	**33**

Kildare Newbridge Interculturalism Today (KNIT)

Kildare Newbridge Interculturalism Today (KNIT) was formed by people concerned with the debilitating effects the asylum process was having on the lives of people who had come through that process. It is a company limited by guarantee with a Board of 11 people, including some who have come through the asylum process.

KNIT members have been centrally involved in Kildare Town and Newbridge Asylum Seekers Support Groups. These groups actively supported people living in the direct-provision centres (DPCs) in each of these towns (the Kildare town Centre is now closed). People living in the accommodation centres were experiencing very difficult conditions and many suffered despondency, isolation, dependence and often, depression. Further obstacles were the lack of knowledge of the various services in place for people in the areas of housing, social welfare, community welfare and health services.

As people came through the asylum process and the direct provision system their needs became more obvious as suddenly they had to leave an institution and integrate themselves into the community, with little or no support available.

KNIT was formed as a response to meeting these needs. Although it arose out of the direct experience of two Kildare towns, it operates on a county-wide basis and is the only such organisation in the entire county which has 4.4% of the total foreign national population in Ireland. This is the highest percentage for a county without a city within its borders. Thus it comes into fourth place behind, Dublin, Cork and Galway. KNIT fills the county-wide gap in relation to the provision of information, advocacy and support to people newly resident in the county, and particularly those 'with status'.

KNIT provides a range of services to its target group including Drop-in Centres in Kildare and Newbridge, access to training and advocacy services across a range of areas. KNIT also carried out research, Here to Stay, to evaluate the needs of the target group. A key finding was that underpinning the difficulties people have in integrating into the community is an attitude from many individuals and bodies that this target group is a transient group and not here to stay.

st.stephen's green trust **profiles**

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Slí Eile

Slí Eile is the Jesuit Initiative for Young Adults, combining faith formation and work for social justice. It was born out of the desire to put the Gospel in dialogue with modern culture, and is participative in nature, not assuming a level of religious knowledge or practice. The initiative is designed to be largely responsive to young people and involves building an integrated programme into which young people can come at their own level, and grow in intellectual and felt knowledge of their faith. Slí Eile accompanies and empowers young adults in their search to 'find God in all things', engaging them around the core values of Ignatian Spirituality, community and social justice. Programmes of self-discovery, retreats, spirituality courses, pilgrimages, gospel choir masses and justice and community initiatives have been developed at home and abroad. Within the justice programme three strands of volunteering work are offered - long term residential volunteering in Ballymun, short term overseas volunteering in the Developing world and part-time local volunteering in inner city Dublin.

A faith community of young people working and studying in Dublin was established in 2008, and weekly prayer meetings take place across Dublin city based on the dynamics of the Spiritual Exercises of St Ignatius of Loyola. Most recently, Slí Eile has begun more systematic engagement with prisoners and opened a new office in Galway establishing a Gospel Choir mass, volunteering and retreat activities there.

Ad hoc workshops and seminars are also run on request and frequently in tandem with the wider Jesuit Province. Slí Eile works particularly with universities, Dioceses, second level schools and other youth organisations involved in Christian faith formation, so as to continually attract young adults to its mission.

Slí Eile is a team of 13 people – 8 full-time, continually trying to dialogue with young people to be creative, flexible and relevant in the work that we do. We have a particular concern for those on the margins, including those on the margins of their faith. Young people are free to dip in and out of the various programmes of work, and their own leadership skills are developed through a particular model of leadership that we espouse.

'Sli Eile is a place where you meet people with similar kind of values, where it is ok to talk about spiritual stuff. The Gardiner St Gospel Mass is a Mass where people are spoken to as intelligent adults, where the issues are relevant to real life and where there is a lot of lay input and involvement' Breda (age 25).

Philanthropy Ireland

Philanthropy Ireland is the Association of independent philanthropic organisations in Ireland, including grant making trusts and foundations. Established in 1998 as the Funders' Forum, Philanthropy Ireland's membership has grown to 25 organisations that disburse over €75 million each year. Philanthropy Ireland's overarching goal is to support and grow philanthropy in Ireland through the promotion of philanthropy, advocacy and our membership services.

In January 2008, Philanthropy Ireland held the inaugural Ray Murphy Memorial Lecture at University College Cork. Approximately 130 people from Ireland and overseas attended the first lecture, which was delivered by President Mary McAleese, who noted that 'Philanthropy is a crucial part of any healthy and vibrant society. It reveals values of generosity, mutuality and care that refine and enhance the texture of our lives. It creates precious opportunities for new levels of achievement and inclusion in the community and voluntary sector, the arts, heritage, sports, in research and education.'

Last October, Philanthropy Ireland launched a three-year strategy and its new website, www.philanthropy.ie. The organisation has committed to playing a more active role in the promotion and development of philanthropy in Ireland through the Ray Murphy Lecture series, working with professional advisors and providing thought leadership on philanthropy. The organisation will also publish and participate in research related to philanthropy, advocate for effective tax and legal structures through the Government-led Forum on Philanthropy and provide its members with networking and learning opportunities. Through these activities, we hope to see a significant increase in the frequency and amount of charitable giving, and that philanthropy will gain recognition as a highly rewarding means of making a lasting impact on society in Ireland and overseas.

With valuable input from its members and leading tax and legal experts, Philanthropy Ireland published guidance for those who are considering setting up a foundation in Ireland, which is available to download on our website alongside an interactive version of our Guide to Giving.

Financial support and guidance from the St. Stephen's Green Trust has enabled us to achieve the targets set in our ambitious 2008 work plan while focusing on how we might continue to improve our membership services and advocacy and promotional activities.

st.stephen's green trust **profiles**

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Teen Challenge Ireland

Teen Challenge provides a faith-based rehabilitation service for men and women who experience life control problems arising from alcohol and substance abuse. Teen Challenge was founded in New York 50 years ago and has since established 1,060 centres in 82 countries. Teen Challenge Global is the umbrella body which is based in US and the centres worldwide conduct a modular rehabilitation program over 14 months adopted to reflect cultural differences.

Teen Challenge Ireland was incorporated in Ireland in 1994 and is a registered charity (CHY 11596). In the earlier years candidates for the program were channeled to centres run in Scotland and Wales by Teen Challenge UK. Finally in 2003 a women's centre, Shechem House , was established near Newbridge, Co Kildare, which accommodates 6 students plus staff. Outbuildings were converted for teaching and administration.

In 2008 Tiglin, an established residential outdoor centre outside Ashford Co Wicklow, was acquired as a men's centre. Due to the building having been unoccupied for some years a considerable amount of refurbishment work was necessary. The centre which we hope will eventually accommodate 22 men opened in August and there are currently 12 beds occupied plus staff.

Program candidates may be drawn from anywhere in Ireland but are in the most part from Dublin, where the Teen Challenge presence has been established. In reaching our target audience outreach teams distribute information leaflets to Garda stations, community centres and also house to house. In addition a drop-in café is open one night per week as a touch-point for those who wish to follow up on an application status or obtain more information about the program. There is also an outreach to prostitutes who might otherwise be unaware of the program.

Teen Challenge has established close working relationships with key state services. New female garda graduates from Naas have spent two weeks training in Shechem House fully participating in the program with students. Regular visits are made to Mountjoy Dochas Prison which in one case resulted in a prisoner being released to Shechem House to serve out a sentence on the rehabilitation program.

The Board of Teen Challenge is deeply grateful for the support of St Stephen's Green Trust.

Travact

TravAct Traveller Enterprise & Employment programme works with individual Travellers, aiding them to progress into certified training, mainstream employment and self-employment. 2008 was a successful year for TravAct. We exceeded our expectations and targets for registering businesses, employment, training & mentoring. However, most progress took place in the first six months of the year. The primary focus for 2009 is to consolidate the gains and assist those who have committed to the formal economy by providing support structures and mentoring.

- To sustain the companies that have registered in the formal economy.
- Create opportunities for new businesses to register.
- Develop employment and ring-fenced opportunities with public and private organisations.
- Short-term certificate based training assistance that will lead to up-skilling and job development.
- Develop meaningful mainstream integration with state agencies.

Actual achievements are summarised below;

Targets	TARGET	ACTUAL-2008
Limited Companies/ Sole Traders	10	13
Aftercare/Mentoring	12	18
Full-time Jobs	23	53
Part-Time Jobs	34	13
Training	30	69

There have been fundamental changes in the international and domestic economy. Due to the nature of where the Traveller economy operates (lower skill based and general operative level) this has had a significant detrimental effect on the ground. For example; Waste: Highly regulated- new rules introduced in July 2008 have made it increasingly difficult to attain permits for scrap, Security: Highly regulated, Construction: Significant lay-offs of skilled & unskilled labour.

This has resulted in a number of businesses shifting from the Irish economy to the European economies (3 construction companies are now operating in the UK & Germany) and 4 waste companies have shifted from household and green waste removal to tyres and metal scrap.The initial focus of the program was developing registered Limited Liability companies. Individuals who have engaged in the programme throughout 2008 tend to be Sole Trader operators, hence the focus has now changed to developing Sole Trader businesses. Three limited companies set-up throughout 2007 have filed for voluntary strike-off and re-registered as Sole Traders.

An encouraging development has been the number of enthusiastic Travellers who have been following up and engaging with the project seeking employment opportunities. An evaluation (Fran McVeigh-2008) of the POBAL program in 2007 concluded; "This evaluation demonstrates the success of the community/business model and the necessity of expert intervention to encourage Travellers to avail of employment and enterprise development opportunities."

One of the focuses over the coming period is to codify the process and integration of the program towards the mainstream State Agencies.

st.stephen's green trust **profiles**

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Integrating Ireland

Integrating Ireland is an independent network of community and voluntary groups working in mutual solidarity to promote and to realise the human rights, equality, and full integration of refugees, people seeking asylum, migrants and immigrants in Ireland. Our vision is a just, diverse and inclusive Irish society that ensures the full participation and rights of migrants, immigrants, refugees and people seeking asylum. Membership comprises of a little over 240 organisations from around the country.

The network, divided into five regions, seeks to maximise scarce resources by reducing duplication of work, building the capacity of member organisations, combining efforts in relation to lobbying and sharing information and by providing effective national co-ordination on agreed strategic issues.

The organisation has established four regional offices that are staffed by 4 full-time Regional Outreach and Development Officers who report to the Network Coordinator. The function of the Network is to provide outreach through quarterly regional meetings and national fora. This outreach includes information provision, but also collection and collation of information for other stakeholders in both the voluntary and community, and statutory sectors. The regional meetings also act as venues for other stakeholders to meet and showcase their work to the attendees. On average over 30 organisations and twice as many individuals attend each regional meeting and over 80 organisations and up to 150 people attend national fora. In addition, the Network also provides capacity building training, business planning and mentoring to some of the 240 member organisations.

The Policy section of Integrating Ireland is coordinated by a Policy Coordinator who has a part-time Information Officer, responsible for the monthly e-bulletin and other regular information flows and queries directed to the organisation. Integrating Ireland has worked in a diverse range of policy issues such as the new Immigration, Residency and Protection Bill, direct provision, social inclusion and local authorities, integration of immigrant youth, understanding migrant labourer's qualifications and expertise in the workplace and more. During the last few years the organisation has made over 10 submissions to various EU and Irish Government processes. This policy work is complemented and informed by that of a Research Coordinator who covers research and international liaison work, the latter arising out of the organisation's involvement in a number of EU fora.

The Director, Operations Manager and Financial Director make up the administrative team. A Board of ten, half of whom are directly elected from the membership, is headed by a Chair that oversees the governance of the organisation. There is a good mix of Irish and immigrant staff both within the organisation and the Board.

New Life Centre

The New Life Centre warmly welcomes and supports all who come here.
It provides opportunities for families, adults and young people to grow in freedom and realise their potential.
Here people are at home and community and church come alive

The New Life Centre sees itself as a leader in Parish / community development and through all its activities it strives to meet the ever-changing needs of the community. Since the Centre began in 1999 we have opened our doors to all in the community. The New Life Centre operates in ten key areas;

- Crèche
- Youth Programme
- Disability Group
- Soccer Club
- Adult Courses
- Active Age Group
- Therapies and Counselling
- Drop in Services
- Parish / Sacramental Programmes & Folk Group
- Pastoral Parish Duties

The New Life Centre sees the family unit as paramount we don't just work with one part of this unit but strive to engage with the entire family at multiple levels through a variety of media and resources.

We aim to create a sustainable holistic centre that begins with children at crèche level and incorporates all people of Darndale Belcamp up to the Active Age group. We aim to combat the difficulties in the estate and facilitate people in bringing about change in their lives and community.

The Centre aims to meet the needs of lone parents, young mothers and fathers, young people, children, senior citizens the marginalised and all those in need. Each year our programmes change to meet the new needs of the community.
The centre aims to tackle disadvantage and disability, assisting individuals to break through the issues that stop them accessing mainstream life. It strives to enhance potential, through social, educational and personal developmental programmes.
The Centre acts as a first step towards participation and social inclusion for the vulnerable and marginalised in the community of Darndale Belcamp. We provide crèche facilities to give parents a break or to allow them to attend counselling, massage or any of the courses on offer. We also aim to facilitate parents and young people who are trying to study or get back into the workforce.

The New Life Centre acts as a catalyst for community development activity. It is at the hub of the Community, trying hard to work with other community, voluntary and statutory groups in the area.

st.stephen's green trust **profiles**

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Preparing For Life

Preparing for Life (PFL) is an early intervention/prevention programme managed by the Northside Partnership supporting families in the Darndale, Belcamp, Moatview and Bonnybrook areas of Dublin. The programme aims to produce better outcomes for children and parents by supporting families during pregnancy and the early years of a child's life. PFL is funded by the Atlantic Philanthropies and Government, with support from St. Stephen's Green Trust.

At full capacity the programme will work with 200 families. Parents join PFL during pregnancy and remain part of the programme until their child commences school. The PFL team are based in the Darndale Belcamp Village Centre and work with families in their own homes, in the Village Centre or in other community locations, depending on the wishes of the family.

Research is a crucial part of PFL and UCD's Geary Institute has been contracted to carry out a full evaluation of the programme to see how well it works and the outcomes it produces. One part of the research involves an annual survey (carried out each year from 2008 to 2011) to find out the range of skills children have when they start school. PFL is delighted that the St. Stephen's Green Trust is generously sponsoring the carrying out of this survey with 100 children, their parents and teachers each year.

As well as supporting families PFL is also working with the 10 preschools/crèches and 3 junior schools in the areas and is supporting these centres to implement the National Framework of Standards for Early Education.

PFL is also running an ongoing community Stress Control programme which is open to all adults in the area free of charge.

PFL has been working with families for over a year now and so far 71 families have joined the programme. We hope to have 200 families involved by the end of 2009. We welcome anybody living in our catchment area and expecting a baby and we can be contacted at 8771509 or 087-2516269.

general grants scheme grants ’08

Christian Values and Social Change

Stoneybatter Senior Citizens	Retreat	€1,000
Mary Immaculate College, Limerick	Conference: The future of the Parish; Opportunities and Challenges	€3,000
Family Ministry Cork	Group leadership training at diocesan level	€3,000
Funky Fish Youth Café, Cork	Youth Cafe	€4,000
Progressio Ireland, Dublin	Live Simply Education Project in environmental education	€4,000
Parish of St George and St Thomas, Dublin	The CHARA project - working with ex prisoners and people from New Communities	€5,000
Youth 2000 Ireland, Dublin	National Summer Retreat	€6,000
Sli Eile, Dublin	Core Costs	€7,000
Mary Immaculate College, Limerick	Support for the Nostra programme.	€7,500
Religious News Network (RNN), Dublin	Lent Matters 2008 – national syndication of radio programmes..	€8,000
The Iona Institute, Dublin	Core costs	€9,000
Youth Initiatives, Belfast	Faith Development Project	€10,000
Jesuit Centre for Faith and Justice, Dublin	Community Chaplaincy - partnerships between local communities, prisons and faith groups.	€10,000
Creed, Craigavon	Seed funding for moral leadership and evangelisation project.	€10,000
Mary Immaculate College, Limerick	European Values Study - Ireland	€12,000
Ceifin Centre, Limerick	Core Costs	€12,000
TOTAL		**€111,500**

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justice

Prisoners/Ex-Prisoners

TRAIL, Dublin	Core Costs	€12,000
GROW, Kilkenny	Mental health support group for prisoners in Arbour Hill	€7,000
Bray Partnership, Wicklow	Peer Mentor support to offenders, ex-prisoners and their families	€5,000
Working Wonders, Dublin	Child literacy programme to build relationships with fathers in prison	€5,000
Birr New Directions Committee, Offaly	Training and counselling for ex-prisoners.	€5,000
Sophia Housing Cork	Transitional accommodation project for men leaving prison.	€1,200
Prison Fellowship Northern Ireland, Belfast	Visitation service for prisoners, ex-prisoners and their families	€8,000
Alternatives to Violence Programme, Dublin	Project with prisoners	€7,000
Teen Challenge, Dublin	Working with ex-prisoners	€5,000
Jobcare, Dublin	Trasna Programme for ex-offenders	€10,000
TOTAL		**€65,200**

Homelessness

Sophia Housing Association Ltd, Dublin	Mother and Toddler group for families living in Donabate Family Project	€2,000
European Anti-Poverty Network, Dublin	Support of participation of homeless Irish people in European meeting of people experiencing poverty.	€2,500
Acorn CDP Ltd, Longford	Drop-In Centre for homeless men	€4,000
Tallaght Homeless Advice Unit	Mental Health Housing Support worker	€6,000
Council for the Homeless NI, Belfast	Social economy project to provide business support and mentoring to homeless hostels	€8,000
South East Simon Community, Waterford	Support worker for resettlement services	€11,000
TOTAL		**€33,500**

general grants scheme grants ’08

Travellers

Traveller Visibility Group, Cork	Traveller Men's health and development programme	€7,000
Newbridge Youth Project, Kildare	Support programme for young male Travellers	€2,000
Minceir Whiden, Dublin	Towards costs of setting up Traveller-only Council and Assembly	€3,000
TravAct, Dublin	Traveller Enterprise and Employment Initiative.	€10,000
Laois Travellers Action Group	Capacity Building: Enterprise Centre leadership skills for Traveller men	€5,000
Athy Travellers Support Group, Kildare	Mens Group	€1,000
Exchange House Travellers Service, Dublin	Educational achievement award	€1,000
TOTAL		**€29,000**

Older People in Isolation

Holly House CDP, Dublin	Working with older men	€1,000
Nascadh CDP, Dublin	Support of older people within the community	€1,500
Glenamaddy CDP, Galway	Voluntary befriending service for older people	€1,500
Tooreen Active Retirement, Mayo	Social activities	€2,000
Drogheda Senior Citizens Interest Group, Louth	Friendly Call service	€2,000
Blackwater Community Connect, Cork	Friendly Call service, home visit and handyman service.	€2,000
Age Action Athy, Kildare	Care & Repair service	€2,500
An Siol Millenium Holiday Trust Project, Dublin	Core Costs	€3,000

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Older People in Isolation (cont'd)

Dementia Rights Advocacy Service, Dublin	Citizen advocacy for people with dementia	€3,000
West Limerick Resources Ltd	Rural outreach support for older people	€3,000
Stoneybatter Senior Citizens Outreach Project	Newsletter for older people	€5,000
Third Age Foundation, Meath	Support for older people in the community	€5,000
St. Brigid's Family and Community Centre, Waterford	Inner city Befriending Project for older people.	€7,000
First Step Centre, Belfast	Lonely-Less Project for older people	€8,000
TOTAL		**€46,500**

New Communities

Cumann na Daoine CDP, Cork	Information night for new members of the community	€1,000
Naas Youth Project, Kildare	3month pilot programme of drop-in centre for young foreign nationals	€1,000
Harold's Cross Adults Learning Group, Dublin	English classes and social activities.	€1,000
Information Centre for Immigrants, Dublin	Integrated youth activities	€1,500
Dublin Cross-Cultural Club, Dublin.	Club for vulnerable ethnic minority communities.	€1,500
Iraqi Irish Society, Limerick	Inaugural AGM	€2,000
Clondalkin Partnership	Equipment for Clondalkin Intercultural Centre	€2,775
Edmund Rice International Heritage Centres, Waterford	Women's Integrated Healthcare Programme	€3,000

general grants scheme grants ’08

New Communities (cont’d)

Africa Centre, Dublin	Training to introduce African immigrants to the Irish political system and institutions	€3,500
Kildare Newbridge Interculturalism Today	Information workshops to increase integration of people from New Communities	€4,000
Clare Immigrant Support Centre	Drop-in project for immigrants	€4,000
Meath Local Sports Partnership	Meath Festival of Cultures project.	€5,000
Integrating Ireland, Dublin	Local Active Citizenship Programme	€5,000
Welcome English Language Centre, Cork	English classes	€7,500
TOTAL		**€42,775**

Autistic Spectrum Disorder

Children and Parents and Autism, Down	Drop in centre for families and children with autism	€4,000
Ballyowen Meadows School, Dublin	Training Workshop on Verbal Behaviour	€5,000
St Michael's House Special National School, Dublin	Equipment grant.	€5,000
Homestart Lucan	Information and advice service for parents.	€5,000
ABACAS, Dublin	Equipment for Occupational Therapy room.	€5,000
Irish Dogs for the Disabled, Cork	Pet Facilitated Therapy Programme	€6,000
Leap, Dublin	Personal network for families of people with autism.	€9,000
TOTAL		**€39,000**

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Hearing Impaired

The Irish Wildlife Trust, Dublin	Winter Wonderland project for children with hearing impairment to explore St Stephen's Green Park	€1,200
Rainbow 13+ Arch Club, Ballymun	Interpretation services to allow deaf members participate in Club	€2,000
Rape Crisis Midwest, Limerick	Trainer and interpreter for Deaf community	€2,000
The Irish Tinnitus Association, Dublin	Awareness campaign for GPs	€3,160
Deafhear.ie, Donegal	DeafHear / Lifestart play days parenting course	€4,000
Deaf Community Centre Ltd, Limerick	Provision of interpreters to allow members access training.	€5,000
TOTAL		**€17,360**

Other Needs

Philanthropy Ireland, Dublin	Core costs	€12,000

darndale/belcamp grants scheme grants ’08

Active Age Group	Tutors and courses	€1,000
Belcamp Estate Steering Committee	Core costs	€9,000
Club Express	Expenses of national dance competition	€5,000
Colaiste Dhulaigh	Educational assessments for special education needs.	€6,000
Coolock and District Racing Pigeon Club	Equipment for junior section.	€3,000
Darndale Belcamp Drugs Awareness Ltd	First Steps men’s programme	€9,000
Darndale Belcamp Grant writer	Grantwriter project for sports clubs	€6,771
Darndale Belcamp Integrated Childcare Service Ltd	Equipment for therapy room	€4,700
Darndale Belcamp Needs Analysis	Needs Analysis project	€31,457
Darndale Belcamp Resource Centre Ltd	Driving lessons for people using community bus	€1,400
Darndale Belcamp Resource Centre Ltd	Friendly Call service	€1,000
Darndale Belcamp Village Centre	Repair and maintenance service for older people in the community.	€8,000
Darndale Boxing Club	Core costs and equipment.	€1,500
Darndale Discovery Centre Community Training Centre	Publication of action research study on relevance and value of current training provision	€3,300
Darndale Junior Football Club	Tracksuits and equipment	€9,000
Darndale Rovers Football Club	Core costs	€2,000
Dublin 17 School Completion Programme	Educational assessments	€8,000
New Life Centre	Core costs	€40,000

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support

New Life Centre	Part-time book-keeper	€3,000
New Life Centre	Core costs	€15,000
Northside Community Law Centre	Know your Rights talks	€2,000
Northside Partnership	Challenger Programme supporting continuing participation of young people in education.	€4,000
Our Lady Immaculate Junior National School	Computer equipment	€10,000
Our Lady Immaculate Senior National School	Interactive whiteboards	€12,500
Parents Training Together	Personal development for trainees and afterschool cookery for pupils	€8,000
Preparing for Life	Costs of research	€10,000
Priorswood Schoolboy/ Schoolgirl Football Club	Club activities	€2,000
RASP Ltd Laneview Learning Centre	Refurbishment of garden	€5,000
Society of St Vincent de Paul St Clare's	World of Work project to support young people stay at school.	€7,000
Sphere 17 Regional Youth Service	Young Travellers activities programme	€4,700
Sphere 17 Regional Youth Service	Youth bank	€10,000
St Francis Moatview Football Club	Core costs	€2,470
Traditional Kenpo Karate Darndale	Club track-suits and laptop	€2,150
TOTAL		**€247,948**

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
75 Weston Park, Churchtown, Dublin 14

FINANCIAL STATEMENTS

For the period from 11 October 2007 to 31 December 2008

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St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
DIRECTORS AND OTHER INFORMATION

Directors

Stephen Rourke
Sr Maria McGuinness
Fr Michael Drennan
Donal O'Brien

Secretary

Dáithí Ó Maolchoille

Registered Office

75 Weston Park
Churchtown
Dublin 14

Companies' Registration Office Registered Number

447527

Revenue Commissioners' Charity Number

CHY10449 (issued to predecessor Trust on 10 September 1992 and transferred to company on incorporation)

Bank

Bank of Ireland
2 College Green
Dublin 2

Auditors

C D Mullock and Company
Chartered Accountants
Registered Auditors
Estuary House
New Street
Malahide
Co Dublin

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
DIRECTORS REPORT
For the period from 11 October 2007 to 31 December 2008

The directors submit herewith their report together with the audited financial statements for the period ended 31 December 2008.

Review of the development of the company

The company was incorporated on 11 October 2007 with the object of supporting causes established for the relief of poverty and the advancement of education and religion and other purposes beneficial to the community including the provision of welfare housing and community development and youth programmes, the provision of appropriate housing for the elderly and for deprived families and the provision of a welfare programme and residential care for the mentally ill, handicapped and victims of drug abuse. The company, which commenced activities on 1 January 2008, at that date succeeded to the net assets of St Stephen's Green Trust which had been established on 19 August 1992.

Results for the period and state of affairs as at 31 December 2008

The Income and Expenditure Account and Balance Sheet for the period ended 31 December 2008 are set out on pages 5 to 10.

Principal risks and uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate, the risk of failure to achieve the company's objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The directors are not aware of any specific risks and uncertainties which would have an impact on the company.

Reserves

The movement in reserves is stated in the Income and Expenditure Account on page 5.

Directors

Stephen Rourke, Sr Maria McGuinness and Jane Leek were appointed directors by the subscribers to the Memorandum of Association. Fr Michael Drennan and Donal O'Brien were appointed directors on 13 December 2007. Jane Leek resigned as director on 17 October 2008.

Important events since the period end

There have been no significant events affecting the company since the period end.

Future developments in the company's activities

The company expects to operate at its present activity level in the ensuing year.

Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies' Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained by the Secretary at the company's registered office.

Auditors

The auditors, C D Mullock and Company, Chartered Accountants and Registered Auditors, have expressed their willingness to continue in office in accordance with Section 160(2) of the Companies Act, 1963.

On behalf of the Directors

STEPHEN ROURKE
DONAL O'BRIEN
Directors
16 March 2009

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
STATEMENT OF DIRECTORS RESPONSIBILITIES
For the period from 11 October 2007 to 31 December 2008

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to;-

- select suitable accounting policies and then apply them consistently,

- make judgements and estimates that are reasonable and prudent,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Directors

STEPHEN ROURKE
DONAL O'BRIEN
Directors
16 March 2009

Independent Auditors' Report to the Members of St Stephen's Green Trust Limited (Company limited by guarantee without share capital)

We have audited the financial statements of St Stephen's Green Trust Limited for the period ended 31 December 2008 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes on pages 5 to 10. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies' Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (Ireland).
We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies' Acts, 1963 to 2006. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the financial statements are in agreement with the books of account.

We also report if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2008 and of its result for the period then ended; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2006.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account. In our opinion the information given in the directors' report is consistent with the financial statements.

C. D. Mullock and Company, Chartered Accountants, Registered Auditors
Estuary House, New Street, Malahide, Co Dublin. 16 March 2009

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)

INCOME AND EXPENDITURE ACCOUNT
For the period from 11 October 2007 to 31 December 2008

	note	2008 (12 months) €
Income		736,388
Expenditure		(733,060)
Operating surplus on ordinary activities	1	3,328
Unrealised (loss) on investment		(1,029,873)
(Deficit) for period		(1,026,545)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
There were no recognised gains or losses other than the retained result for the financial period. There have been no movements in the company's funds during the period other than the retained result for the financial period.

On behalf of the directors
STEPHEN ROURKE
DONAL O'BRIEN
Directors

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
BALANCE SHEET
as at 31 December 2008

	note	2008 €
Financial Asset		
Investment	3	2,046,191
Current Asset		
Cash at Bank		4,727
Current Liabilities		
Amounts falling due within one year	4	(23,595)
Net Current Liabilities		**(18,868)**
Total Assets less Current Liabilities		**2,027,323**
Represented by:		
Capital Reserve	5	3,053,868
Income and Expenditure Account (Deficit)		(1,026,545)
		2,027,323

On behalf of the directors
STEPHEN ROURKE
DONAL O'BRIEN
Directors

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
For the period from 11 October 2007 to 31 December 2008
RECONCILIATION OF OPERATING SURPLUS FOR THE PERIOD AND NET CASH INFLOW FROM OPERATING ACTIVITIES

	2008 (12 months) €
Operating surplus	3,328
Increase in creditors	23,595
Capital reserve: net assets acquired from Trustees of St Stephen's Green Trust	3,053,868
Valuation of investment	(2,046,191)
Unrealised loss on investment	(1,029,873)
	4,727
NET CASH INFLOW FROM OPERATING ACTIVITIES	4,727
INCREASE IN CASH	4,727
ANALYSIS OF CASH MOVEMENTS DURING THE YEAR	
Cash in bank at end of year	4,727

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
ACCOUNTING POLICIES
For the period from 11 October 2007 to 31 December 2008

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the requirements of the Financial Reporting Standard for Smaller Entities.

Donations received

Donations received from charitable trust and religious orders are taken to Income and Expenditure Account in the year specified by the donors.

Investment

Investment, consisting of managed fund, is shown at the market value ruling at the year end date. All gains or losses on investment are reflected in the Income and Expenditure Account. Income is recognised in the Income and Expenditure Account in the year in which it is receivable.

Pension

The company operates a defined contribution pension scheme. Benefits are funded over the employee's years of service by way of contributions to an approved fund. Contributions are charged to Income and Expenditure Account in the year to which they relate.

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
NOTES ON THE ACCOUNTS
For the period from 11 October 2007 to 31 December 2008

1. OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2008 12 months €
The operating surplus on ordinary activities before taxation is stated after (crediting)/charging:-	
Donations received	(641,413)
Interest earned	(94,975)
Auditors' remuneration	1,822

2.EMPLOYEES AND REMUNERATION	2008
The average number of persons employed by the company during the period was as follows:-	
Administration	2

The staff costs are comprised of:-

	€
Salaries	40,165
Social welfare costs	3,574
Pension premium	2,700
	46,439

3.INVESTMENT	2008
Bank of Ireland EUT Ethically Managed Fund – Valuation	2,046,191

4.CREDITORS (amounts falling due within one year)	2008 €
Donations relating to 2009 received in 2008	21,773
Audit Fee	1,822
	23,595

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
NOTES ON THE ACCOUNTS CONTINUED
For the period from 11 October 2007 to 31 December 2008

5.CAPITAL RESERVE

Capital Reserve represents the surplus of assets over liabilities of the unincorporated St Stephen's Green Trust which the company succeeded to on 1 January 2008 analysed as follows:

	2008
	€
The Congregation of the Daughters of the Cross of Liege	3,000,000
Administration Reserve	46,000
General	7,868
	3,053,868

6.TAX

Under the company's Memorandum of Association its income and property shall be applied solely towards the promotion of the objects of the company and no proportion thereof shall be paid or transferred by way of dividend, bonus or otherwise by way of profit to the members. Accordingly, no provision has been made for taxation as the company has been granted charitable status by the Revenue Commissioners.

7. COMPANY STATUS

The company, incorporated in the Republic of Ireland, is limited by guarantee without share capital.

8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the directors on 16 March 2009.

St.Stephen's Green Trust Limited
(Company limited by guarantee without share capital)
ADDITIONAL INFORMATION
For the period from 11 October 2007 to 31 December 2007

	€	2008 12 months €
Income		
Donations Received –		
Porticus		225,000
Discalced Carmelites		94,625
Oblates of Mary Immaculate	267,170	
Less: relating to 2009	(12,222)	254,928
The Congregation of the Daughters of the Cross of Liege	59,391	
Less: relating to 2009	(9,551)	49,840
Darndale Belcamp Needs Analysis:		
Dublin City Council	10,000	
DNE Drugs Task Force	5,000	
Northside RAPID	2,000	17,000
		641,413
The Congregation of the Daughters of the Cross of Liege Investment –Interest Earned		92,495
Interest Earned		2,480
		736,388
Expenditure		
Charitable Payments for General, religious and charitable purposes		644,783
Salaries, pension and staff training		49,342
Office, Meeting and Marketing Expenses		16,524
Governance costs		2,850
Professional Fees		19,561
		733,060
Operating surplus for current year		3,328

St.Stephen's Green Trust Limited
NOTES

St. Stephen's Green Trust Limited,
P.O. Box 950,
Naas, Co Kildare.

Telephone/Fax: 045 480666
Email: info@ssgt.ie
Website: www.ssgt.ie